

CRHC



中国国新控股有限责任公司

CHINA REFORM HOLDINGS CORPORATION LTD.

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打造成为具有全球视野的一流的
综合性国有资本运营平台

Building a First-Class, Globally Oriented Comprehensive
State-Owned Capital Operation Platform

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董事长致辞

Message from the Chairman

党的十八大以来，按照党中央、国务院决策部署，在国务院国资委正确领导下，中国国新始终坚持以习近平新时代中国特色社会主义思想为指导，深入贯彻习近平总书记关于国有企业改革发展和党的建设重要论述，紧紧抓住国有资本运营公司改革试点的重大历史契机，深刻把握运营规律，不断完善运营模式，有效发挥功能作用，在砥砺前行中书写了国有资本运营事业的“国新篇章”。

我们深刻领会以管资本为主改革国有资本授权经营体制内在要求，探索完善“人才+科技+资本+文化”四位一体运营模式，不断丰富运营功能，逐步构建了一个国有资本跨企流动、形态转换、提高效率的市场化专业化运作平台。我们牢牢把握增强国有资本流动性和保值增值的功能定位，在服务国家战略中创造价值，在服务国资央企中开拓市场，积极助力国资央企发挥科技创新、产业控制、安全支撑作用，逐步成为了科技自立自强的投资引领者、布局结构调整的运营助推者、重大改革任务的重要参与者和央企上市公司的专业服务者。我们深入贯彻全国国有企业党的建设工作会议精神，坚持将强“根”铸“魂”贯穿改革发展始终，全面加强党的领导党的建设，坚定推进全面从严治党，厚植“央企姓党”意识、牢记“为党工作”要求，打造了一支忠诚干净担当的国有资本运营“铁军”。

新时代新征程，我们将坚持以习近平新时代中国特色社会主义思想为指导，深入学习贯彻党的二十大和二十届历次全会精神，始终牢记坚定不移做强做优做大国有企业和国有资本总目标、坚持和加强党对国有企业的全面领导总原则、落实国家重大战略总要求，积极践行“三个服务”职责使命，聚焦助力国资央企更好发挥“三个作用”、当好“三个排头兵”，推动国有资本“三个集中”，持续深化运营公司改革，加快建设世界一流企业，不断增强核心功能、提升核心竞争力，为更好发挥国有经济主导作用和战略支撑作用作出更大贡献。

Since the 18th National Congress of the Communist Party of China (CPC), and under the decisions of the CPC Central Committee and the State Council, as well as the direct guidance of the State-Owned Assets Supervision and Administration Commission (SASAC), China Reform has consistently adhered to Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era. By thoroughly implementing General Secretary Xi Jinping's key directives on SOE reform, development, and Party building, seizing the historic opportunity presented by the pilot reform of state capital operation companies, mastering operational principles, continuously improving its operational model, and effectively fulfilling its functions, China Reform has written a distinguished "China Reform Chapter" in the development of state capital operations.

We have deeply understood the intrinsic requirements of reforming the state capital authorization and operation system, emphasizing capital management. By exploring and refining an integrated operational model of "Talent + Technology + Capital + Culture," we have continuously enriched our operational capabilities and gradually built a market-oriented, professionalized platform that facilitates inter-enterprise capital flows, capital transformation, and efficiency enhancement. Firmly anchored in our functional positioning of enhancing liquidity and safeguarding the value and appreciation of state capital, we create value in service of national strategies and expand markets for central SOEs. We actively support these enterprises in technological innovation, industrial control, and security assurance. Over time, we have become an investment leader in technological self-reliance, a driver of operational and structural adjustments, a key participant in major reform initiatives, and a professional service provider for listed central SOEs. In line with the guiding principles from the National Conference on Party Building in State-Owned Enterprises, we embed the strengthening of the "roots" and forging of the "soul" throughout reform and development. By comprehensively enhancing Party leadership and Party building, and resolutely implementing strict Party self-governance, we foster a strong "iron army" in state capital operations that is loyal, disciplined, and accountable. We also nurture a sense of commitment to the Party and the mission of serving it, ensuring that China Reform maintains its strategic and operational excellence.

On this new journey in the New Era, we will continue to be guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, thoroughly studying and implementing the guiding principles from the 20th National Congress of the CPC and all plenary sessions of the 20th Central Committee. We remain resolute in the overarching objectives of strengthening, optimizing, and expanding state-owned enterprises and state capital, upholding and enhancing the Party's comprehensive leadership over SOEs, and fulfilling key national strategic requirements. By actively executing our "three services" mission, focusing on helping central SOEs better perform their "three roles" and serve as "three vanguards," promoting the "three concentrations" of state capital, deepening reforms in state capital operation companies, and accelerating the construction of world-class enterprises, we will continuously enhance core functions, strengthen core competitiveness, and make greater contributions to the dominant and strategic role of the state sector in supporting high-quality development of the real economy.

中国国新是在深化国资国企改革进程中应运而生的
一家中央企业。

China Reform Holdings Corporation Ltd. (China Reform) is a central SOE established amid the deepening reforms of state-owned assets and enterprises.

徐思伟 XU Siwei

中国国新控股有限责任公司
党委书记、董事长

Secretary of the Party Committee and
Chairman of China Reform Holdings Corporation Ltd.



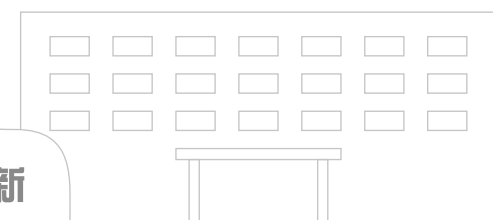
企业概况

Company Overview

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中国国新



公司简介

Company Profile

中国国新控股有限责任公司（简称中国国新）成立于2010年12月22日，是国务院国资委监管的中央企业之一，2016年初被国务院国有企业改革领导小组确定为国有资本运营公司试点，2022年12月正式由试点转入持续深化改革阶段。

改革试点以来，中国国新按照党中央、国务院决策部署，围绕国务院国资委工作要求，聚焦运营公司功能定位，深刻把握运营规律，不断完善运营模式，逐步构建了国有资本跨企流动、形态转换、提高效率的市场化专业化运作平台，打造基金投资、直接投资、股权运作、资产管理、境外投资、金融服务、产业培育等业务板块，搭建央企专职外部董事服务保障平台，形成“7+1”业务格局。

面向未来，中国国新将坚持以习近平新时代中国特色社会主义思想为指导，深入贯彻落实党的二十大精神 and 二十届历次全会精神，聚焦落实国家战略，积极践行“三个服务”职责使命，全面加强党的领导党的建设，持续深化运营公司改革，不断增强核心功能、提升核心竞争力，努力为做强做优做大国有企业和国有资本、助力发挥国有经济主导作用和战略支撑作用、支持实体经济高质量发展作出更大贡献。

China Reform Holdings Corporation Ltd. (hereinafter referred to as "China Reform") was founded on December 22, 2010. As one of the central SOEs under the direct supervision of the State-Owned Assets Supervision and Administration Commission (SASAC) of the State Council, China Reform was designated in early 2016 by the State Council's Leading Group for SOE Reform as a pilot state capital operation company. In December 2022, it formally transitioned from the pilot phase into a stage of sustained and deepened reform.

Since the launch of the reform pilot, China Reform has strategically followed the directives of the CPC Central Committee and the State Council, aligning closely with SASAC's operational guidance. Centered on its functional role as a state capital operating company, it has mastered operational principles, continuously refined its business model, and gradually established a market-oriented, professionalized platform for cross-enterprise capital flows, capital transformation, and efficiency enhancement. The corporation has developed business segments in fund investment, direct investment, equity operations, asset management, overseas investment, financial services, and industry cultivation, while establishing a Dedicated Service Platform for External Directors of Central SOEs—forming the "7+1" business structure.

Looking ahead, China Reform will remain guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, fully implementing the guiding principles from the 20th CPC National Congress and all subsequent plenary sessions of the CPC Central Committee. It will focus on implementing national strategies, actively fulfilling the responsibilities of its "three services" mission, comprehensively strengthening Party leadership and Party building, deepening the reform of state capital operation, continuously enhancing core functions, and boosting core competitiveness. Through these efforts, China Reform aims to strengthen, optimize, and expand state-owned enterprises and state capital, support the state sector's leading and strategic role, and contribute to the high-quality development of the real economy.

“7+1”业务格局

"7+1" Business Structure

基金投资

Fund Investment

境外投资

Overseas Investment

直接投资

Direct Investment

金融服务

Financial Services

股权运作

Equity Operations

产业培育

Industry Cultivation

资产管理

Asset Management

中央企业专职外部董事服务保障平台

Dedicated Service Platform for External Directors of Central SOEs



发展历程 Development Milestones

2010—2015 起步探索阶段 Phase of Initial Exploration

- 2010** 中国国新控股有限责任公司正式成立
China Reform Holdings Corporation Ltd. was established.
- 2011** 中国华星集团有限公司划入中国国新
China Huaxing Group Co., Ltd. was incorporated into China Reform.

国新控股（上海）有限公司成立
China Reform Holdings (Shanghai) Corporation Ltd. was established.
- 2012** 中国文化产业集团（原中国印刷集团公司）划入中国国新
China Cultural Industry Development Group Co., Ltd. (formerly China Printing Group Corporation) was incorporated into China Reform.
- 2013** 中国国新境外投资平台正式启动运营
China Reform's overseas investment platform officially commenced operations.
- 2014** 国新资本有限公司成立
China Reform Capital Co., Ltd. was established.
- 2015** 国新投资有限公司成立
China Reform Investment Co., Ltd. was established.

2016—2022 改革试点阶段 Reform Pilot Stage

- 2016** 中国国新被国务院国有企业改革领导小组确定为国有资本运营公司试点
China Reform was designated as a pilot state-owned capital operation company by the State Council's SOE Reform Leading Group.

中国国有资本风险投资基金股份有限公司成立
China Venture Capital Fund Corporation Ltd. was established.
- 2017** 中国国新基金管理有限公司成立
China Reform Fund Management Corporation Ltd. was established.

国新央企金融服务（北京）有限公司成立
China Reform Central Enterprises Financial Services (Beijing) Co., Ltd. was established.

中国国新成为国新健康保障服务集团股份有限公司实际控制人
China Reform became the controlling shareholder of China Reform Health Management and Services Group Co., Ltd.
- 2018** 国新集团财务有限责任公司成立
China Reform Group Finance Co., Ltd. was established.

中国国新资产管理有限公司成立
China Reform Holdings Asset Management Co., Ltd. was established.

- 2019** 中国国新战略重组大公国际资信评估有限公司
China Reform strategically reorganized Dagong Global Credit Rating Co., Ltd.
- 2021** 国新数据有限责任公司成立
China Reform Data Co., Ltd. was established.
- 2022** 国新发展投资管理有限公司成立
China Reform Development Investment Co., Ltd. was established.

国新证券股份有限公司正式揭牌
China Reform Securities was officially inaugurated.

能源保供特别债正式发行
Special Bonds for Energy Supply Security were officially issued.

经国务院国资委批准，中国国新由国有资本运营公司试点正式转入持续深化改革阶段
With the approval of the State-owned Assets Supervision and Administration Commission (SASAC) of the State Council, China Reform officially transitioned from a pilot state-owned capital operation company to the stage of sustained and deepened reform.

2023—至今 改革深化阶段 Reform Deepening Stage

- 2023** 中证国新“1+N”央企指数9支ETF集中上市
Nine ETFs tracking "1+N" Central SOE Indexes of China Reform debuted.
- 2024** 国有企业存量资产优化升级基金成立
The Fund for Optimization and Upgrading of Existing State-Owned Enterprise Assets was established.

国新创投基金设立
The China Reform Venture Capital Fund was established.

稳增长扩投资专项债正式发行
Special Bonds for Stable Growth and Expanded Investment were officially issued.
- 2025** 国新控股（四川）有限公司成立
China Reform Holdings (Sichuan) Corporation Ltd. was established.

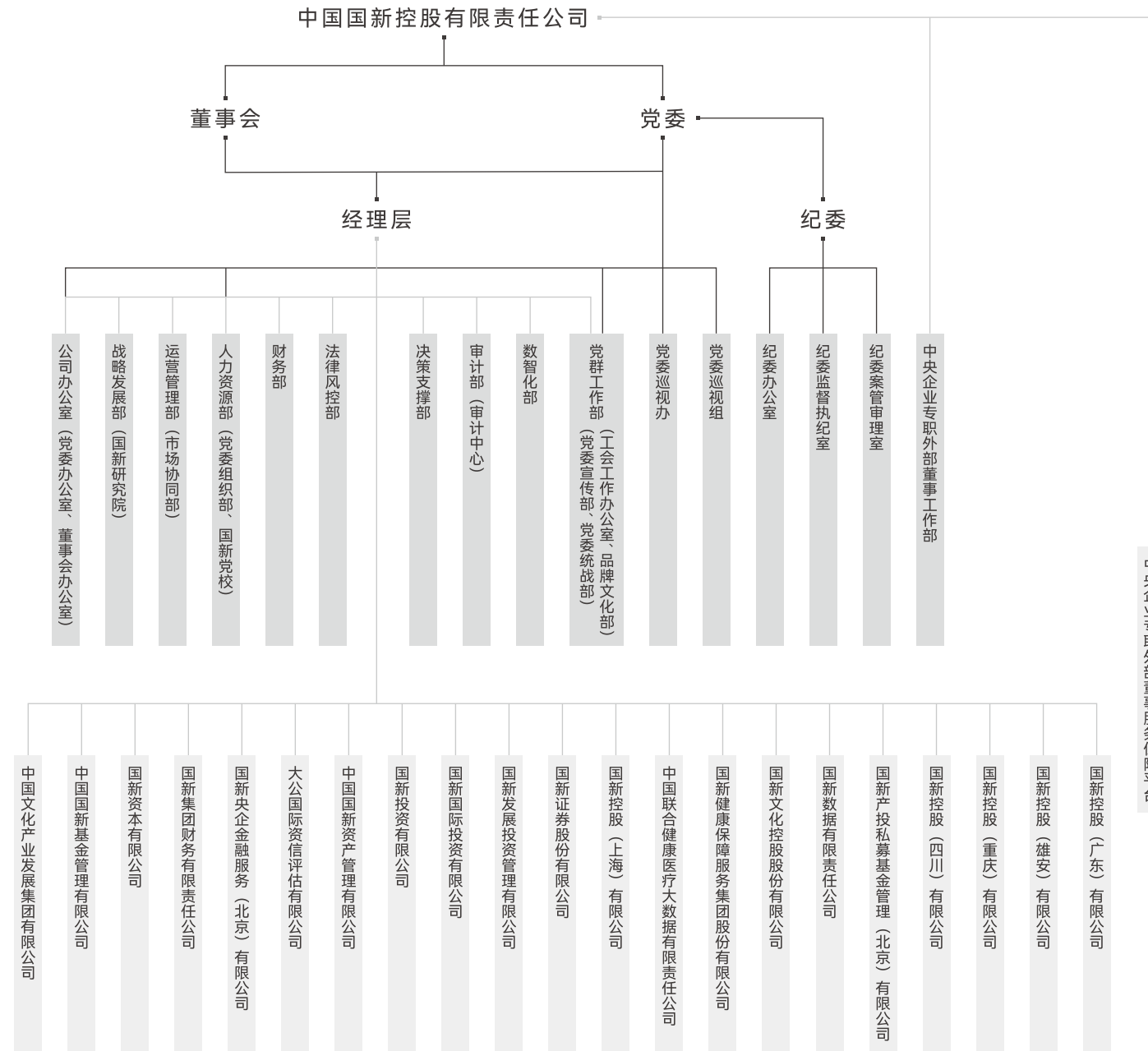
国新控股（重庆）有限公司成立
China Reform Holdings (Chongqing) Corporation Ltd. was established.

国新产投私募基金管理（北京）有限公司成立
China Reform Industrial Fund Management (Beijing) Co., Ltd. was established.

中央企业战略性新兴产业发展专项基金设立
The Strategic Emerging Industries Development Fund for Central SOE was established.
- 2026** 国新控股（雄安）有限公司成立
China Reform Holdings (Xiong'an) Corporation Ltd. was established.

国新控股（广东）有限公司成立
China Reform Holdings (Guangdong) Corporation Ltd. was established.

组织架构 Organizational Structure



中央企业专职外部董事服务保障平台

注：党委巡视组是公司党委派出的巡视监督机构，不作为总部独立部门。
截至2025年底，中国国新共有并表企业144户。

核心指标 Core Metrics

截至2025年底 As of the End of 2025

公司资产总额
Total Assets

11000⁺ 亿人民币
Over 1,100 billion yuan

全年利润总额[连续五年]
Annual Total Profit (for Five Consecutive Years)

200⁺ 亿人民币
Over 20 billion yuan

员工
Employees

5600⁺

平均年龄
Average Age

35.76

核心业务板块在岗职工大学本科及以上学历占比
Proportion with Bachelor's Degree or Higher

98.96%

2019-2022

四年连续获评年度中央企业负责人经营业绩考核A级
Achieved Grade A in the Annual Business Performance Evaluation for Central SOE Leaders for Four Consecutive Years

2022-2024

获评2024年度和2022-2024年任期中央企业负责人经营业绩考核“双A”
Received "Double A" in the Annual and Term Business Performance Evaluation for Central SOE Leaders

2021-2022

连续两年中央企业改革三年行动重点任务考核结果获评A级
Received Grade A for Two Consecutive Years in the Evaluation of Key Tasks under the Three-Year Action Plan for Central SOE Reform



发展战略 Development Strategy

“十五五”时期，中国国新将锚定高质量发展主题，坚定不移做强做优做大国有企业和国有资本，围绕“两个大局”、服务“国之大者”，谋划实施“1156”发展战略。

During the 15th Five-Year Plan period, China Reform will anchor its efforts on high-quality development, steadfastly strengthen, optimize, and expand state-owned enterprises and state capital, align with the "two overarching objectives," serve the "major national priorities," and plan and implement the "1156" development strategy.



1156 坚持一个发展统领 Adhere to a guiding principle

深入学习贯彻习近平总书记关于国有企业改革发展和党的建设的重要论述，以政治建设为统领，坚决贯彻落实“两个一以贯之”，全面加强党的领导党的建设，将强根铸魂贯穿始终，推动党的领导融入企业改革发展全过程各方面，为实现高质量发展提供根本保证。

Adhere to a guiding principle—We will thoroughly study and implement General Secretary Xi Jinping's major statements on SOE reform, development, and Party building; take political development as our guide; firmly implement the "Two Consistencies"; comprehensively strengthen Party leadership and Party building; embed a strong ideological foundation throughout; and integrate Party leadership into all aspects of corporate reform and development, providing a fundamental guarantee for achieving high-quality development.

1156 聚焦一个发展愿景 Focus on a development vision

锚定提高在资本投资领域话语权、影响力，突出服务国家重大战略，筑牢经济稳定增长支柱；突出服务经济转型发展，锻造新质生产力培育支柱；突出服务“一带一路”建设，延展全球一体化合作支柱；突出服务基本经济制度，夯实多种所有制经济共同发展支柱，将中国国新打造成为具有全球视野的一流的综合性国有资本运营平台。

We will enhance influence and voice in capital investment; prioritize serving major national strategies to reinforce pillars of stable economic growth; support economic transformation to cultivate new quality productive forces; promote the Belt and Road Initiative to expand global integration; strengthen the co-development of multiple forms of ownership—ultimately building China Reform into a world-class, comprehensive state-owned capital operation platform with a global perspective.

发展战略 Development Strategy

1156 着力当好“五个角色” Focus on performing the "Five Roles"

国有资本布局优化的助推者

Promoter of State Capital Layout Optimization

围绕加快国有经济布局优化和结构调整的导向，坚持以服务央企为重点兼顾地方优质国企，积极参与国资国企股权多元化改革、战略性重组和专业化整合，推动国有资本优存量、拓增量、促减量。 Focusing on optimizing and restructuring the state sector of the economy economy, we will prioritize service to central SOEs while supporting high-quality local SOEs, actively participate in mixed-ownership reforms, strategic reorganizations, and professional integrations, and promote the preservation, expansion, and reduction of state capital as appropriate.

科技创新培育孵化的引领者

Leader in Technology Innovation and Incubation

围绕“以科技创新引领现代化产业体系建设”，打造前瞻性战略性新兴产业和未来产业“孵化器”，更多投早、投小、投硬科技，坚决当好长期资本、耐心资本、战略资本，助力原始创新能力和关键核心技术攻关、成果转化能力显著增强。 Focusing on building a modern industrial system led by technological innovation, we will serve as an incubator for forward-looking strategic emerging and future industries, invest in early, small-scale, and hard technology ventures, acting as long-term, patient, and strategic capital to significantly enhance original innovation capabilities, key core technology development, and technology commercialization.

国资国企价值管理的赋能者

Enabler of State Capital and SOE Value Management

围绕提升国有资本配置效率、提高国有资本回报，丰富特色化、差异化金融服务体系，服务央企上市公司高质量发展，更大力度参与存量资产盘活，助力实现国有资本形态转换、多层流动、效率提升。 Aiming to enhance the efficiency and returns of state capital allocation, we will enrich distinctive and differentiated financial service systems, support the high-quality development of central SOE-listed companies, actively participate in revitalizing existing assets, and facilitate the transformation, multi-layer circulation, and efficiency improvement of state capital.

多种资本资源整合的融通者

Integrator of Multiple Capital Resources

围绕服务实体经济，搭建专业化产融对接平台，促进创新链产业链资金链深度融合。落实国家区域重大战略，深化央地合作，助力增强区域发展协调性。 Serving the real economy, we will establish specialized industry-finance platforms, promote deep integration across innovation, industrial, and capital chains, implement major national regional strategies, strengthen central-local cooperation, and enhance coordination in regional development.

要素资源全球配置的促进者

Facilitator of Global Resource Allocation

紧紧围绕保障国家安全，助力高质量共建“一带一路”，支持央企开展要素全球化配置、国际化经营、国际产能合作，增强重要能源资源战略支撑托底能力。 Focusing on safeguarding national security, we will support high-quality Belt and Road cooperation, assist central SOEs in global resource allocation, international operations, and international capacity cooperation, and strengthen strategic backing for critical energy resources.

聚焦精准对接国家重大战略， 充分发挥中国国新功能作用。

We will align precisely with major national strategies and fully leverage the functions of China Reform.

1156 推动打造“六个国新” Promote the Development of the "Six China Reforms"

价值国新

聚焦“五个价值”，促进国有资本合理流动和保值增值。

Value-Oriented China Reform

Focusing on the "Five Values", we will promote rational circulation, preservation, and appreciation of state capital.

创新国新

加速布局新质生产力，更大力度推进科技创新、产业焕新、机制革新、思维更新。

Innovative China Reform

We will accelerate the development of new quality productive forces and vigorously promote technological innovation, industrial revitalization, institutional reform, and mindset renewal.

专业国新

坚持“专业人干专业事”“专业的事必须专业的人来干”理念，更加注重培养专业能力、专业精神。

Professional China Reform

Adhere to the principle that professionals handle professional matters, with a focus on cultivating professional skills and professional ethos.

数智国新

加速数智化转型步伐，强化人工智能思维，深入实施“AI+”行动、加快与运营业务的深度融合。

Digital-Intelligent China Reform

Accelerate digital-intelligent transformation, strengthen AI-driven thinking, implement the "AI+" initiative, and deepen integration with operational business.

幸福国新

加强企业文化体系建设，不断丰富和践行“事业有舞台、成长有阶梯、付出有回报、精神有归属、发展有未来”的理念内涵。

A Happy China Reform

We will strengthen the corporate culture system and continuously enrich and implement the philosophy that there is a platform for careers, pathways for growth, rewards for contributions, a sense of belonging, and a future for development.

清廉国新

以理想信念凝心铸魂，以制度约束规范用权，以严明纪法强化震慑，常态化长效化推进作风建设，深化风腐同查同治，营造崇廉戒贪的文化氛围，不断增强治理腐败综合效能，持续涵养风清气正的政治生态。

Integrity-Oriented China Reform

We will strengthen ideological commitment, regulate authority through institutional constraints, enforce discipline and law for deterrence, normalize and sustain organizational style-building, address corruption consistently, foster a culture of integrity and anti-corruption, enhance comprehensive anti-corruption effectiveness, and cultivate a clean and upright political ecosystem.



业务格局

Business Structure

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基金投资 Fund Investment

基金投资板块以落实国家战略为导向，通过设立私募股权基金重点投向战略性新兴产业和未来产业，打造并持续完善支持科技创新、服务国资央企改革、协同产业央企并购、早期创业投资、母基金投资等多维业务体系，积极发挥国有资本运营公司基金“长期资本、耐心资本、战略资本”作用。

中国国新基金管理有限公司

中国国新基金管理有限公司作为基金投资业务的统一管理平台，主动管理涵盖国风投资基金、央企战新基金、国新创投基金等18只基金，有效认缴规模近3000亿元，累计投资项目350个，金额约1300亿元，投资战略性新兴产业项目占比近80%，国资央企项目占比近90%，业绩居国内同类基金前列。

The Fund Investment Segment, guided by national strategies, focuses private equity funds on strategic emerging and future industries, continuously developing a multidimensional business system that supports technological innovation, central SOE reform, collaborative industry-SOE M&A, early-stage venture investment, and fund-of-funds operations, actively leveraging state capital as long-term, patient, and strategic capital.

China Reform Fund Management Corporation Ltd.

China Reform Fund Management Corporation Ltd., as the unified platform for fund investment, actively manages 18 China Reform-branded funds—including the China Venture Capital Fund, the China Reform Venture Fund and the Central SOE Strategic Innovation Fund—covering nearly RMB 300 billion in committed capital and approximately RMB 130 billion invested in 350 projects, with roughly 80% allocated to strategic emerging industries and 90% to state-owned and central SOE projects, ranking among the top domestic peers.

国新基金以服务国资央企为本位，聚焦“五个赋能”，深入探索打造服务央企有效模式。

China Reform Fund Management Corporation Ltd. remains steadfast in serving state-owned and central SOEs, focusing on the "Five Empowerments" to explore effective service models.



资本赋能

聚焦发挥国有资本放大作用 | 拓宽资本来源、优化资本布局
布局主动管理基金引入外部资本实缴资本超950亿元，领投带动市场化机构投资超1200亿元，集中投向关系国家安全、国民经济命脉的重要行业和前瞻性战略性新兴产业。

Capital Empowerment

Focusing on Amplifying the Leveraging Role of State-Owned Capital
Broadening Capital Sources and Optimizing Capital Allocation

Over RMB 95 billion of external capital has been introduced into actively managed funds, leveraging over RMB 120 billion in market-based institutional investments, focusing on industries critical to national security, economic lifelines, and forward-looking strategic emerging sectors.



技术赋能

聚焦原创性引领性关键核心技术 | 促原创、填空白
累计投资国家级专精特新项目93个，金额超100亿元，投资了寒武纪、龙芯中科、曦智科技、合见工软、国仪量子、品驰医疗、炎明生物、云深处等一批技术含量高、商业价值与战略价值均较为突出的项目，在补齐央企技术短板、培育创新动能方面发挥重要作用。

Technology Empowerment

Fostering Original and Leading Core Technologies
Driving Innovation and Filling Strategic Gaps

We have invested in 93 nationally recognized specialized and innovative projects, totaling over RMB 100 billion, including high-tech, commercially and strategically significant projects such as Cambricon, Loongson Technology, Lightelligence, UniVista, CIQTEK, Pintech Medical, Pyrotech, and DeepRobotics, bridging technological gaps and fostering innovation within central SOEs.



产业赋能

聚焦央企战略性新兴产业链高端 | 补短板、锻长板
累计投资策源地项目64个，金额212亿元；链长项目21个，金额52亿元。布局了航发商发、烁科中科信、华峰测控、华鑫微纳、安捷利美维、上海核工院等项目，投资并推动鑫华半导体、凯赛生物、国盾量子等项目成功被央企转归，支持央企精准强链补链。

Industry Empowerment

Strengthening Strategic Emerging Industrial
Chains In Central SOEs, Addressing Weaknesses and
Enhancing Strengths

We have cumulatively invested in 64 "source" projects totaling RMB 21.2 billion and 21 "chain leader" projects totaling RMB 5.2 billion. Investments have been made in projects such as AECC Commercial Aircraft Engine, Shuoke Zhongkexin, AccoTest, Huaxin MicroNano, AKM Meadville, and the Shanghai Nuclear Engineering Research and Design Institute. We have also invested in and facilitated the successful transfer of projects including Xinhua Semiconductor, Cathay Biotech, and QuantumCTek to central SOEs, thereby supporting central SOEs in precisely strengthening and supplementing industrial chains.



改革赋能

聚焦“五突破、一加强” | 混改引战、转机建制
累计投资国企改革项目93个，金额181亿元，领投国货航、中钢洛耐、电科蓝天、中盐股份等央企混改项目，发挥积极股东改革助推作用，体现“以一点撬动全面”的综合效应。

Reform Empowerment

Focusing on "Five Breakthroughs and One Enhancement"
Mixed-Ownership Reform for Strategic Investors,
Mechanism Transformation, and System Establishment

We have cumulatively invested in 93 SOE reform projects totaling RMB 18.1 billion, taking the lead in mixed-ownership reform projects of central SOEs such as Air China Cargo, Sinosteel Luonai, CETC Bluesky, and China Salt Co., Ltd. We have actively played the role of a proactive shareholder in advancing reforms, generating a comprehensive effect of leveraging targeted breakthroughs to drive overall progress.



生态赋能

聚焦多维有效服务央企 | 建生态、促合作
与中国移动、国药集团、华润集团、中国电科、中国诚通等10余家央企合作设立基金，与央企共同投资项目75个，金额230亿元，共同打造生态协同体系化投资模式。

Ecosystem Empowerment

Focusing on Providing Multidimensional and Effective
Services to Central SOEs
Building Ecosystems and Promoting Collaboration

We have partnered with more than ten central SOEs—including China Mobile, Sinopharm, China Resources Group, CETC, and China Chengtong—to jointly establish funds, and have co-invested in 75 projects totaling RMB 23 billion, working together to develop an ecosystem-oriented and systematically coordinated investment model.

中央企业战略性新兴产业发展专项基金发布仪式

合作承办单位：中国国新控股有限责任公司 北京金融街服务局



2025年10月，中央企业战略性新兴产业发展专项基金发布
In October 2025, the Central Enterprises Strategic Emerging Industry
Development Special Fund was launched.

直接投资 Direct Investment

直接投资板块以服务深化国资央企改革发展为导向，专注中央企业战略性重组、专业化整合、股权多元化改革和混合所有制改革等领域投资，以市场化、专业化方式支持国资央企共同发挥“三个作用”，实现国有资本优化配置、保值增值。

The Direct Investment Segment is guided by the objective of advancing reform and development of state capital and central SOEs. It focuses on strategic restructuring, professional integration, equity diversification reform, and mixed-ownership reform within central enterprises. Through market-driven and professional investment strategies, it supports state-owned capital and central SOEs in jointly fulfilling the "three key roles"—technological innovation, industrial control, and security assurance—optimizing the allocation of state-owned capital and safeguarding and enhancing its value.

国新发展投资管理有限公司

聚焦战略性资源能源、传统产业优化提升、战略性新兴产业三大方向，坚持调整存量结构与优化增量投向“双轮驱动”，切实当好“三个资本”，全力打造功能突出、充满活力的国有资本直投平台。截至2025年底，共计管理股权47项，累计现金出资超1500亿元，管理资产规模近2500亿元。

China Reform Development Investment Co., Ltd.

Focusing on three strategic directions—strategic resources and energy, optimization and upgrading of traditional industries, and strategic emerging industries—China Reform Development Investment Co., Ltd. implements a dual-driven approach of adjusting existing asset structures and optimizing incremental investments. It diligently fulfills its "three capital" roles and strives to establish a dynamic, functionally prominent direct investment platform for state-owned capital. By the end of 2025, the company manages 47 equity holdings, with cumulative cash contributions exceeding RMB 150 billion and assets under management approaching RMB 250 billion.

2025年10月，出资21亿元参与中远海能定向增发，支持其清洁能源船队建设，为保障国家能源安全提供坚实支撑
In October 2025, the company invested RMB 2.1 billion in COSCO Shipping Energy Transportation's targeted share issuance, supporting the development of its clean energy fleet and providing a solid foundation for national energy security.

2020年9月，出资643.5亿元参与组建国家管网集团，助力构造全国油气管道“一张网”，提升我国资源互供互保能力。

In September 2020, the company invested RMB 64.35 billion to participate in the establishment of China Oil and Gas Pipeline Network Corporation, contributing to the creation of a nationwide unified oil and gas pipeline system and enhancing China's capacity for resource interconnection and mutual security.



2019年以来，累计向中国商飞出资17.56亿元，有力支持国产商用飞机产业链发展，助力我国大飞机事业迈向规模化、系列化发展新征程。

Since 2019, the company has invested a total of RMB 1.756 billion in COMAC (Commercial Aircraft Corporation of China), providing strong support for the domestic commercial aircraft supply chain and advancing China's large aircraft sector toward a new stage of scalable and systematic development.



2021年12月，出资46.27亿元参与中国电气装备集团的重组设立，有效落实了中央企业建设制造强国、质量强国的战略部署。

In December 2021, the company invested RMB 4.627 billion in the restructuring and establishment of China Electric Equipment Group Co., Ltd., effectively implementing the central SOEs' strategic initiative to strengthen China's manufacturing capabilities and improve product quality.



2024年11月，出资60亿元与中广核集团合资成立中广核新疆新能源投资有限公司，实现中国国新产业兴疆的首笔大额投资，支持中广核集团深耕新疆地区新能源产业。

In November 2024, the company invested RMB 6 billion in partnership with China General Nuclear Power Group (CGN) to establish CGN Xinjiang New Energy Investment Co., Ltd., marking China Reform's first major investment in industrial development in Xinjiang and supporting CGN's expansion in the region's new energy sector.



股权运作 Equity Operations

股权运作板块聚焦服务国家战略、助力央企价值创造、支持央企高质量发展。立足资本市场，通过构建功能作用分明、模式各具特色、协同联动高效的多元平台体系，以上市公司为着力点，在支持央企科技创新和改革发展中发挥战略引领作用，成为资本市场上一支坚决贯彻国家战略，长期支持央企科技创新和高质量发展的战略资本力量。

国新投资有限公司

聚焦服务国家战略、服务国资国企改革、服务央企科技创新。充分发挥央企与资本市场的桥梁纽带作用，通过集中投资、并购重组、积极股东等有机协同的自主投资模式和指数制定与ETF发行、央企投行、委托管理等运作工具，持续开展持有上市公司股份的专业化运作，助力央企内在价值提升，促进国有资本合理流动、保值增值。

The Equity Operations Segment focuses on serving national strategies, enhancing value creation in central SOEs, and supporting their high-quality development. Anchored in the capital market, it establishes a diverse platform system with clearly defined functions, distinctive models, and efficient synergy. Centered on listed companies, it provides strategic guidance in promoting technological innovation and reform, emerging as a dedicated strategic capital force that steadfastly implements national strategies and provides long-term support for central SOEs in innovation and sustainable growth.

China Reform Investment Co., Ltd.

China Reform Investment Co., Ltd. is committed to advancing national strategies, supporting state capital and SOE reforms, and fostering technological innovation in central SOEs. Leveraging its role as a bridge between central SOEs and the capital markets, it adopts an integrated investment model combining concentrated investments, mergers and acquisitions, and active shareholder engagement. Utilizing tools such as index creation and ETF issuance, central SOE investment banking, and entrusted asset management, it conducts specialized operations in listed company holdings, enhancing intrinsic value, promoting efficient circulation of state-owned capital, and ensuring its preservation and appreciation.

2024年8月，国新投资参与华润三九对天士力的控股收购，加快布局中药创新药核心环节。

In August 2024, China Reform Investment participated in CR Sanjiu's acquisition of a controlling stake in Tasly, accelerating strategic positioning in key areas of innovative traditional Chinese medicine.



2022年1月，国新投资出资20亿元参与中国移动A股IPO战略配售，推进人工智能新型基础设施建设，助力我国人工智能产业发展。

In January 2022, China Reform Investment allocated RMB 2 billion for China Mobile's IPO strategic placement, facilitating its AI infrastructure construction and supporting China's AI industry.



2023年10月，国新投资出资6.56亿元作为领投资方参与中瓷电子重大资产重组定向增发并通过二级市场持续增持，助力其价值发现及价格稳定，支持科研院所技术创新和产研良性循环发展，保障供应链安全稳定。

In October 2023, as the lead investor, China Reform Investment contributed RMB 656 million to Hebei Sinopack Electronics' major asset restructuring and directed issuance, further increasing holdings via the secondary market to support value discovery and price stability, foster innovation in research institutes, promote a virtuous production-research cycle, and ensure supply chain security and stability.



2026年2月，国新投资通过大股东协议转让方式战略投资北方华创，成为公司第五大股东，并委派一名非独立董事参与公司治理，助力北方华创构建具备全球竞争力的半导体装备产业生态、服务我国半导体产业自主可控。

In February 2026, China Reform Investment strategically invested in NAURA via an agreement transfer from the controlling shareholder, and appointed a non-independent director to participate in corporate governance. This initiative supports NAURA in building a globally competitive semiconductor equipment ecosystem and advances the independent and controllable development of China's semiconductor industry.



资产管理 Asset Management

资产管理板块聚焦存量资产盘活主责主业，支持中央企业和地方国有企业盘活存量资产(存量基础设施、土地、股权等)，发挥优化布局结构调整、提升资源配置效率效益的核心功能，助力国资央企“盘存量、促增量”、当好“三个排头兵”，推动国有资本“三个集中”，打造国内一流、行业领先的特色资产管理平台。

The Asset Management Segment focuses on revitalizing existing assets, supporting central and local SOEs in optimizing stock assets—including infrastructure, land, and equity—enhancing structural adjustments and resource allocation efficiency. It helps SOEs activate stock assets to drive incremental growth, lead in the "three roles," and implement the "three concentrations" of state capital, aiming to build a first-class, industry-leading specialized asset management platform.

中国国新资产管理有限公司

聚焦存量资产盘活主责主业，深耕国资央企存量基础设施盘活、存量股权盘活、“两非”资产处置等重点领域，着力发展多层次REITs投资、S基金业务等特色资管业务，管理运营国有企业存量资产优化升级基金、大连国新资产管理有限责任公司。

China Reform Asset Management Corporation Ltd.

China Reform Asset Management Corporation Ltd. is dedicated to revitalizing existing assets as its core mission, with a focus on mobilizing infrastructure and equity stock assets of state-owned and central enterprises, as well as managing "two non-core" asset disposals. It actively develops specialized asset management businesses, including multi-tier REITs and S Fund operations, and manages the State-Owned Enterprise Stock Asset Optimization and Upgrade Fund as well as Dalian China Reform Asset Management Co., Ltd.

国新产投私募基金管理（北京）有限公司

专注私募股权投资基金管理，主要管理国新中鑫、国新建源等基金。公司深入贯彻绿色发展理念，落实国务院国资委关于经济社会发展全面绿色转型的战略部署，积极筹设中央企业绿色发展基金，以市场化私募股权投资方式撬动社会资本，助力中央企业绿色高质量发展。

China Reform Industrial Fund Management (Beijing) Co., Ltd.

China Reform Industrial Fund Management (Beijing) Co., Ltd. specializes in private equity fund management, primarily overseeing the China Reform Zhongxin Fund and China Reform Jianyuan Fund. The company rigorously implements the concept of green development, following SASAC's strategy for comprehensive green transformation in economic and social development. It actively establishes central SOE green development funds, leveraging market-oriented private equity investment to attract social capital and support the green, high-quality development of central SOEs.

2024年6月，国新资产出资68.5亿元承接国新系基金持有的“华龙一号”项目，该项目使用我国具有完整自主知识产权的第三代核电“华龙一号”技术。

Since June 2024, China Reform Asset has invested RMB 6.85 billion to take over the Hualong One project previously funded by China Reform system funds. The project employs China's third-generation nuclear power technology, Hualong One, based on fully independent intellectual property rights.

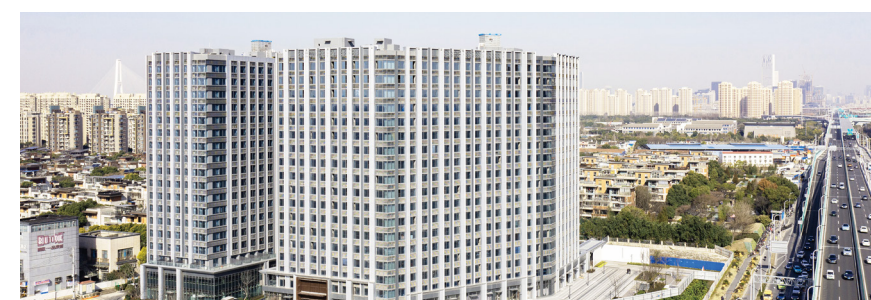


2021年8月，国新产投作为领投资方参与中广核风电公司增资引战项目，助力其完成305.3亿元超大型市场化融资，推动风电、光伏业务整合与结构优化，助力境内新能源业务高质量可持续发展。

In August 2021, as the lead investor, China Reform Industrial Fund participated in CGN Wind Power's capital increase and strategic investment project, helping secure RMB 30.53 billion in large-scale market-oriented financing, promoting integration and structural optimization of wind and photovoltaic businesses, and supporting high-quality, sustainable development of domestic new energy operations.

2024年11月，国新资产联合华润置地旗下租赁住房运营业务板块公司华润有巢设立合作平台，通过Pre-REITs投资方式盘活潜力、优质存量资产，促进央企保租房领域资产专业化整合。项目入选国家发展改革委第二批盘活存量资产扩大有效投资典型案例。

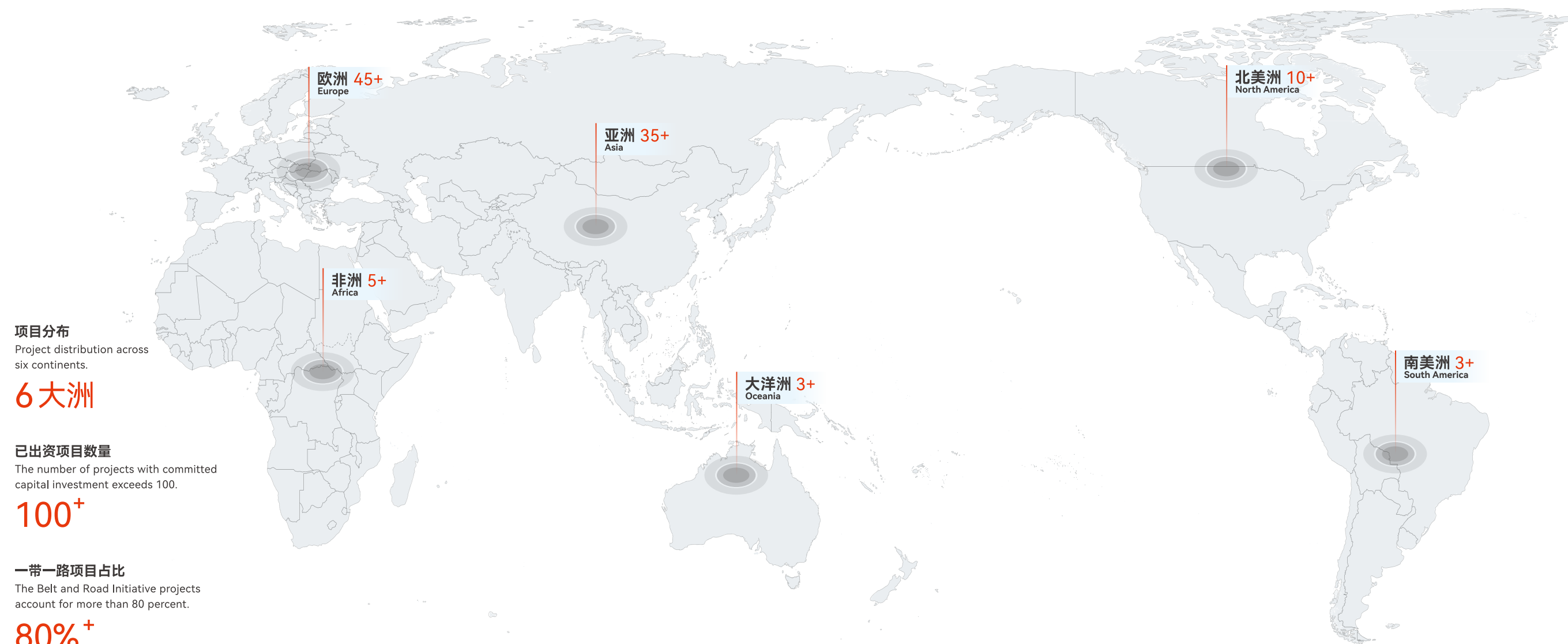
In November 2024, China Reform Asset partnered with CR Land's rental housing operations unit, CR Youcha, to establish a cooperative platform. Using Pre-REITs investments, the initiative revitalizes high-potential, high-quality stock assets and facilitates professional integration of rental housing assets in central SOEs. The project was recognized as a typical case in the National Development and Reform Commission's second batch of stock asset revitalization and effective investment expansion initiatives.



境外投资 Overseas Investment

境外投资板块致力于为合作伙伴国际化发展提供“投行+基金”的资金支持和专业服务，大力推动中国企业境外优质项目落地，助力高质量共建“一带一路”。

The Overseas Investment segment is committed to providing capital support and professional services for partners' international development through an "investment banking + fund" model, actively advancing the implementation of high-quality overseas projects by Chinese enterprises and contributing to the high-quality joint development of the Belt and Road Initiative.



秘鲁拉斯邦巴斯铜矿项目年产铜精矿40万吨，产品现金成本处于全球最低25分位，被视为矿产并购的成功范例。

The Las Bambas Copper Mine Project in Peru produces 400,000 tonnes of copper concentrate annually, with cash costs ranking in the lowest quartile globally, and is regarded as a successful example of mining M&A.



投资支持中亚天然气管道项目建设，管道境外段长1833公里，高峰期输气550亿立方米/年，可为中国提供至少30年的清洁天然气能源。

Investment has supported the construction of the Central Asia Gas Pipeline, whose overseas section extends 1,833 kilometers. At peak capacity, it can transmit 55 billion cubic meters of natural gas per year, providing China with a stable supply of clean energy for at least 30 years.



金融服务 Financial Services

金融服务板块充分发挥国有资本运营金融服务平台功能作用，提供创新金融产品和服务，助力国资央企融通资金，盘活资产，防范化解风险，提高资金效率效益，为国资央企科技创新、产业升级和绿色发展等重点领域提供一站式高质量金融服务，扎实做好金融“五篇大文章”。

The Financial Services segment fully leverages its role as a financial service platform for state-owned capital operations, providing innovative financial products and services to facilitate financing, revitalize assets, prevent and mitigate risks, and enhance the efficiency and returns of capital. It delivers one-stop, high-quality financial services to central SOEs in key areas such as technological innovation, industrial upgrading, and green development, and effectively advances the "five key areas" of finance.

国新资本有限公司

为国资央企提供融资租赁、商业保理、期货、公募基金、保险经纪、产权经纪、金融科技等差异化、数智化金融服务，满足客户资金融通、风险防控、资产盘活、降本增效等业务需求，促进国有资本金融资源在国资央企产业链供应链上下游有序流动。

China Reform Capital Co., Ltd.

China Reform Capital Co., Ltd. provides differentiated and digitalized financial services to central SOEs, including financial leasing, commercial factoring, futures, public funds, insurance brokerage, property rights brokerage, and financial technology. It meets clients' needs in financing, risk control, asset revitalization, and cost reduction with efficiency enhancement, and promotes the orderly flow of state capital and financial resources across the upstream and downstream segments of central SOEs' industrial and supply chains.

国新租赁

China Reform Financial Leasing Co., Ltd.

聚焦国资央企实体经济发展，创新开展减碳租赁、设备更新租赁、节税租赁等业务，支持国资央企融通资金、提质增效、转型升级。

China Reform Financial Leasing Co., Ltd. focuses on supporting the real economy development of central SOEs by innovatively offering services such as carbon-reduction leasing, equipment upgrade leasing, and tax-efficient leasing, thereby facilitating financing, enhancing quality and efficiency, and promoting transformation and upgrading.

国新国证基金

China Reform Securities Fund Management Co., Ltd.

秉承服务国有资本运营和满足公众投资理财需求的“双轮驱动”发展模式，积极布局权益投资、固定收益、REITs和央企特色产品等业务。

China Reform Securities Fund Management Co., Ltd. adheres to a dual-driven development model of serving state capital operations and meeting public investment and wealth management needs, actively expanding into businesses such as equity investment, fixed income, REITs, and products with central SOE characteristics.

国新保理

China Reform Commercial Factoring Co., Ltd.

专注开展国资央企应收账款融资服务，现已形成十余款保理产品，助力国资央企融通资金、改善财务状况、提高运营效率。

China Reform Commercial Factoring Co., Ltd. specializes in accounts receivable financing services for central SOEs. It has developed more than ten factoring products, helping clients access funding, improve financial conditions, and enhance operational efficiency.

国新保险经纪

China Reform HuiTong Insurance Brokers Co., Ltd.

专注于提供专业高效的保险经纪及风险管理服务，助力国资央企防范化解各类风险，实现降本增效。

China Reform HuiTong Insurance Brokers Co., Ltd. is dedicated to providing professional and efficient insurance brokerage and risk management services, helping central SOEs prevent and mitigate various risks while reducing costs and improving efficiency.

国新国证期货

China Reform Securities Futures Co., Ltd.

专注于为国资央企提供期货经纪、资产管理以及风险管理服务，充分发挥价格发现、风险管理、资源配置等功能作用。

China Reform Securities Futures Co., Ltd. focuses on providing futures brokerage, asset management, and risk management services to central SOEs, fully leveraging its functions in price discovery, risk management, and resource allocation.

国新数智

China Reform Digital and Intelligent Technology (Beijing) Co., Ltd.

是国家高新技术企业，专注于为国资央企提供供应链金融信息技术服务和平台运营服务。

China Reform Digital and Intelligent Technology (Beijing) Co., Ltd. is a national high-tech enterprise specializing in supply chain financial information technology services and platform operations for central SOEs.

国新集团财务有限责任公司

积极发挥资金归集、资金结算、资金监控以及金融服务等“四个平台”功能，强化辅助集团财务管控，促进资金集中管理，提高资金效率效益。

China Reform Group Finance Co., Ltd.

China Reform Group Finance Co., Ltd. actively performs its role across four platforms—fund pooling, fund settlement, fund monitoring, and financial services—strengthening support for the Group's financial management, promoting centralized fund management, and enhancing the efficiency and returns of capital.

国新央企金融服务(北京)有限公司

设立的“企票通”共享服务平台，是国务院国资委批准设立的商业票据综合服务平台，提供商业承兑汇票一站式信息服务，助力中央企业降本增效和供应链稳定。

China Reform Central Enterprises Financial Services (Beijing) Co., Ltd.

China Reform Central Enterprises Financial Services (Beijing) Co., Ltd. operates the "Qi Piao Tong" Shared Service Platform, a comprehensive commercial bill service platform approved by SASAC. It provides one-stop information services for commercial acceptance bills, helping central SOEs reduce costs, improve efficiency, and stabilize their supply chains.

大公国际资信评估有限公司

聚焦国家战略所需，以专业评级技术，提供债项评级、主体信用评级、信用评价、绿色金融服务、以及主权信用评级、国家投资环境评价等评级服务，防范化解风险，努力维护国家金融市场稳定和经济安全。

Dagong Global Credit Rating Co., Ltd.

Aligned with national strategic priorities, the company leverages professional rating techniques to provide bond ratings, entity credit ratings, credit assessments, green finance services, as well as sovereign credit ratings and evaluations of the national investment environment. It works to prevent and mitigate risks while contributing to the stability of the national financial market and safeguarding economic security.

国新证券股份有限公司

在全国范围内设有18家分公司、58家营业部，控股私募股权基金、另类投资、期货3家子公司，参股1家公募基金公司，拥有代销金融产品、新三板、股票期权等多项重要业务资格，坚持投研为先导，投行为引领，资管、财富、自营协同驱动的思路，坚持走特色化、差异化、专业化的发展道路。

China Reform Securities

With 18 branches and 58 business outlets nationwide, China Reform Securities controls three subsidiaries in private equity, alternative investments, and futures, and holds stakes in one public fund company. It possesses key qualifications for distributing financial products, trading on the New Third Board, and handling stock options. Guided by research-driven investment and led by investment operations, with coordinated asset management, wealth management, and proprietary trading, the company follows a path of specialization, differentiation, and professional development.



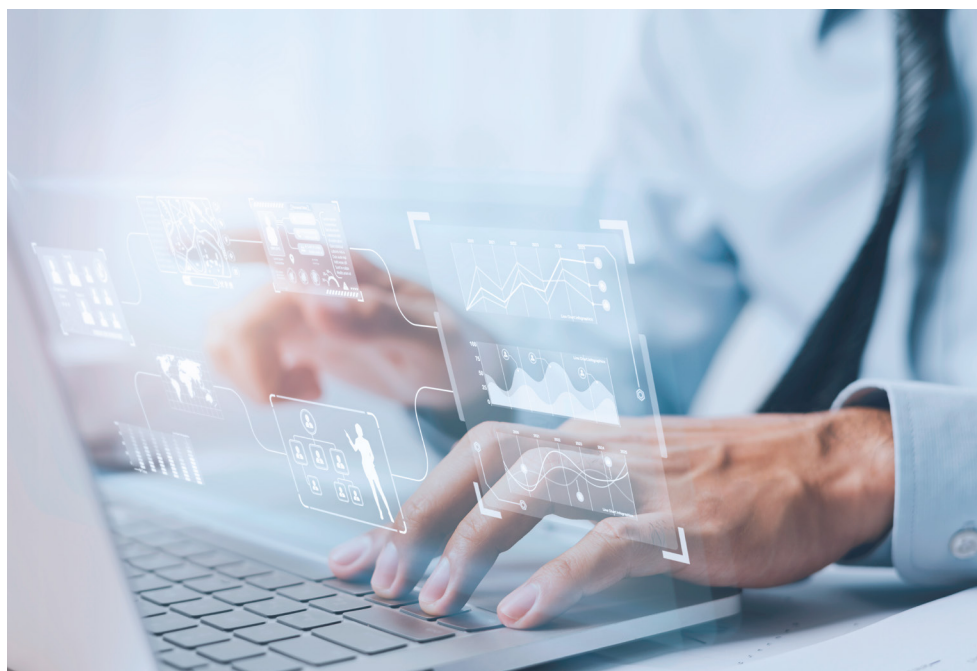
产业培育 Industry Cultivation

数字化产业

数字化产业板块致力于推动国有资本布局结构调整，在数字产业领域不断丰富和拓展生态链条及投资布局，探索打造以医疗健康大数据和数字化建设为切入点的数字化产业。

Digital Industry

The Digital Industry Segment is dedicated to optimizing and restructuring the deployment of state-owned capital. It continually enriches and expands the ecosystem and investment portfolio within the digital sector, exploring the development of a digital industry with entry points in healthcare big data and digital infrastructure.



国新健康保障服务集团股份有限公司

践行“健康中国”国家战略，以“三医协同、创新驱动、数字生态”为牵引，聚焦医保基金综合管理服务、医疗质量安全服务、药械监管服务和健康服务创新，提供技术保障和专业服务。

中国联合健康医疗大数据有限责任公司

打造“人物机”可信数字身份服务基底平台，聚焦“一人一码”“一物一码”“一机一码”三个方向，为数据资源可信流通利用提供基础性支撑，探索可信数据空间建设运营，推动数据开放利用。

国新数据有限责任公司

聚焦数字化转型服务，以提供高质量算力服务、高标准数据服务、高效率技术服务为手段，积极推动数据要素汇聚、数据开发利用、数据流通交易，不断提高科技赋能水平，助力客户高质量发展。

China Reform Health Management and Services Group Co., Ltd.

Committed to the national "Healthy China" strategy, the company pursues principles of Coordination among Healthcare, Medical Insurance, and Medicine, Innovation-Driven Development, and Digital Ecosystem integration. It focuses on comprehensive management of medical insurance funds, healthcare quality and safety services, pharmaceutical and medical device supervision, and health service innovation, providing robust technical support and professional services.

China United Healthcare Big Data Co., Ltd.

The company develops a trusted digital identity service platform covering "one person, one code," "one item, one code," and "one device, one code." It provides foundational support for the secure circulation and utilization of data resources, exploring the construction and operation of trusted data spaces and promoting open data utilization.

China Reform Data Co., Ltd.

China Reform Data Co., Ltd. focuses on digital transformation services, delivering high-quality computing, data, and technology solutions. It actively promotes the aggregation, development, utilization, and circulation of data, continuously enhancing technological empowerment and supporting clients in achieving high-quality growth.

文化教育产业

文化教育产业板块聚焦服务文化强国、教育强国战略总要求，助力国家文化数字化和教育现代化发展。

Cultural and Education Industry

The Cultural and Education Industry Segment aligns with national strategies for building a culturally strong and educationally advanced nation, supporting cultural digitalization and the modernization of education.



中文发集团旗下新华1949园区

"Xinhua 1949" Cultural and Financial Innovation Industrial Park of China Cultural Industry Development Group Co., Ltd.

中国文化产业发展集团有限公司

公司致力于打造一流的国有文化产业创新赋能平台。聚焦园区运营、文化传媒、创新业务及企业服务四大核心板块，打造“新华1949”系列园区、跨领域全媒体运营、会展活动、研发支持、创意设计、文博文物、文化科技、文化IP等标杆项目，提供文化研学、离退休人员管理、闲置实物资产盘活等全方位服务。在落实国家文化数字化战略、服务央企文化资源整合、赋能地方经济社会发展过程中，持续彰显“文化旗舰”的价值与担当。

国新文化控股股份有限公司

以“教育强国、产业报国”为使命，专注教育信息化和职业教育，逐步形成普教教育数字化建设、高职教教育数字化建设、央企教育帮扶、职业技能人才培养和产教融合等为内容的业务体系，连续9年上榜国家鼓励的重点软件企业，所获知识产权近500项，产品和服务覆盖7万余所学校。

China Cultural Industry Development Group Co., Ltd.

Committed to building a top-tier state-owned cultural industry innovation and empowerment platform, the Company focuses on four core businesses: park operation, cultural media, innovative business and enterprise services. It develops benchmark projects covering "Xinhua 1949" industrial parks, all-media operation, exhibitions, R&D, creative design, cultural heritage, cultural technology and IP, while providing full-range services including cultural study tours, retiree administration and idle asset revitalization. Upholding the national cultural digitalization strategy, it integrates central SOEs' cultural resources and boosts local development, embodying its mission as a leading cultural flagship.

China Reform Culture Holdings Co., Ltd.

Guided by its mission of "Strengthening the Nation through Education and Industry," China Reform Culture Holdings Co., Ltd. focuses on educational IT and vocational education. It has developed a comprehensive business ecosystem encompassing digital transformation in general and vocational education, central SOE educational assistance, vocational talent development, and industry-education integration. Recognized for nine consecutive years as a nationally encouraged key software enterprise, it holds nearly 500 intellectual property rights, with products and services reaching over 70,000 schools.

“投资主体+行业赛道+区域中心”立体化投资体系

"Investment Entity + Industry Track + Regional Center" Three-Dimensional Investment System

紧紧围绕服务国家区域协调发展战略，深化央地合作，前瞻性布局长三角、成渝双城经济圈、京津冀、粤港澳大湾区等国家重大战略区域，设立多个区域中心，持续深入打造区域投资、央地融合、资源协同的“三个平台”，自觉服务国有经济布局优化、结构调整和转型升级，发挥国有资本在促进区域协调发展中的支撑带动作用。

Closely aligned with the national strategy for coordinated regional development, we deepen central-local cooperation and proactively deploy in major strategic regions such as the Yangtze River Delta, the Chengdu-Chongqing Economic Circle, the Beijing-Tianjin-Hebei region, and the Guangdong-Hong Kong-Macao Greater Bay Area. Multiple regional centers have been established to continuously advance the development of three platforms—regional investment, central-local integration, and resource synergy—thereby serving the optimization of the layout of the state-owned economy, structural adjustment, and transformation and upgrading, and giving full play to the supporting and driving role of state-owned capital in promoting coordinated regional development.



区域投资方面
In terms of regional investment

央地融合方面
In terms of central-local integration

资源协同方面
In terms of resource synergy

主要投向区域内地方国有企业优质项目，配合地方国有企业并购业务，参与地方国资及相关机构领投项目，探索投资当地中央企业及所属企业。

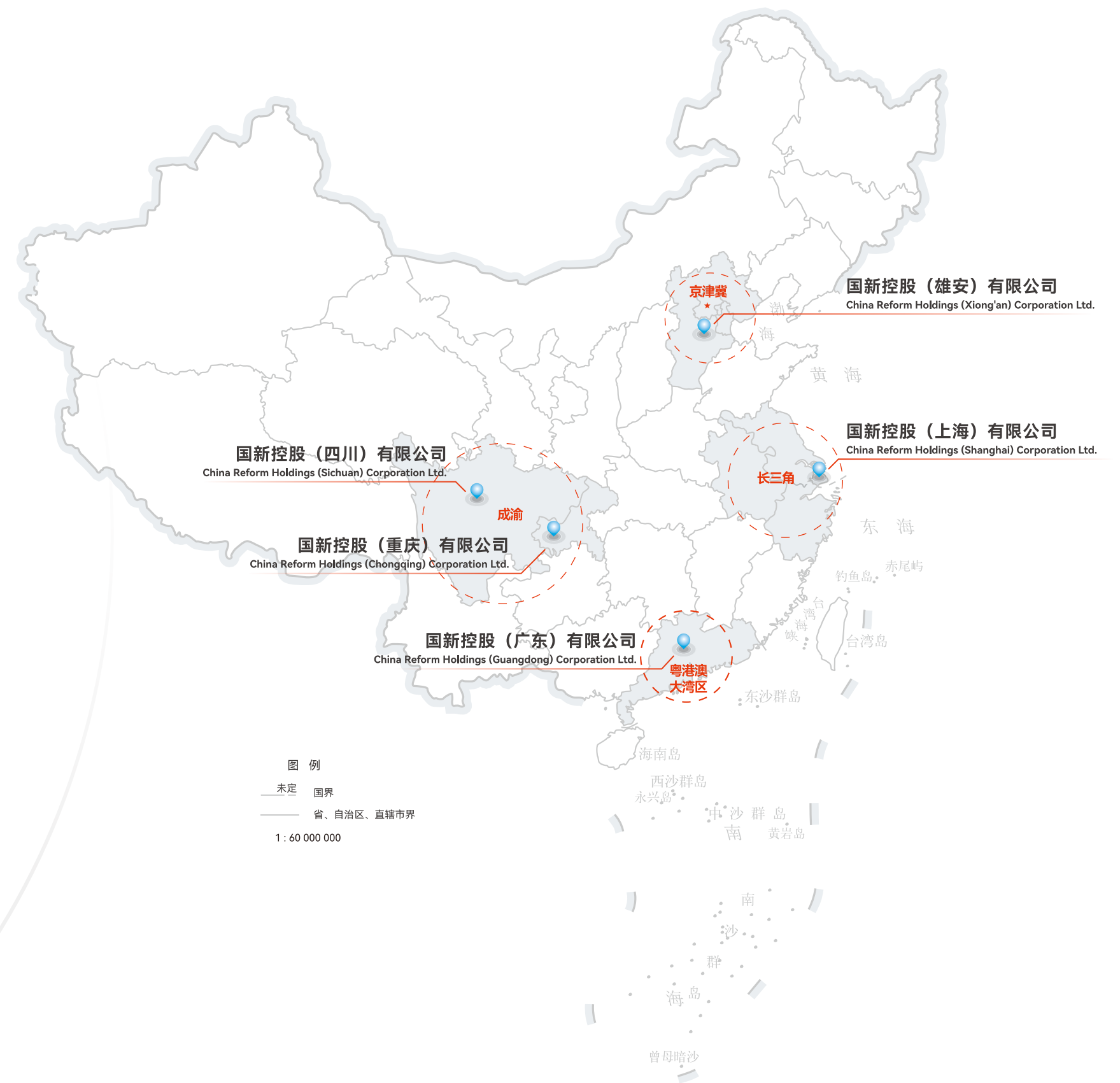
The focus is on high-quality projects of local SOEs within the region, supporting M&A activities of local SOEs, participating in projects led by local state-owned capital and related institutions, and exploring investments in locally based central SOEs and their subsidiaries.

充分发挥区域中心桥头堡作用，统筹协调区域驻地资源、业务资源、科创资源，充分调动驻地分支机构力量，紧密跟踪地方政策与改革动向。

Regional centers fully leverage their role as strategic outposts, coordinating local resources, business resources, and innovation resources, mobilizing the capabilities of local branches, and closely tracking local policies and reform developments.

区域中心系统协同整合各内部板块，形成涵盖股权投资、金融服务、文化健康等在内的综合性服务解决方案。

Regional centers systematically integrate internal segments to form comprehensive service solutions encompassing equity investment, financial services, cultural and health sectors, among others.



中央企业专职外部董事服务保障平台

Dedicated Service Platform for External Directors of Central SOEs

中央企业专职外部董事，是国资央企董事会建设的一项重大制度创新，由国务院国资委任命，专门担任中央企业董事会外部董事职务，发挥“专职专业专管”优势，推动中央企业治理机制深刻变化，经营决策更加科学理性高效、程序更加规范、质量显著提高。

按照国务院国资委部署安排，由中国国新设立中央企业专职外部董事服务保障平台，承担中央企业专职外部董事的日常管理和服务职责。近年来，中国国新不断提升专职外部董事服务保障的标准化和规范化，修订“1+N”制度文件，统筹推进履职服务、培训调研和人力资源等工作。

Dedicated External Directors of Central SOEs represent a major institutional innovation in the development of corporate governance of central SOEs. Appointed by the State-owned Assets Supervision and Administration Commission of the State Council, they serve exclusively as external directors on the boards of central SOEs. Leveraging their advantages of full-time engagement, professional expertise, and specialized management, they have driven profound improvements in corporate governance mechanisms, making business decision-making more scientific, rational, and efficient, with more standardized procedures and significantly enhanced quality.

In accordance with the arrangements of the State-owned Assets Supervision and Administration Commission of the State Council, China Reform has established the Dedicated Service Platform for External Directors of Central SOEs, undertaking the daily management and service support for these directors. In recent years, China Reform has continuously enhanced the standardization and institutionalization of such services, revised the "1+N" institutional framework, and coordinated efforts in performance support, training and research, and human resources.

中央企业董事会建设工作推进会



2024年9月，专职外部董事参加中央企业董事会建设工作推进会
In September 2024, dedicated external directors participated in a conference on advancing the development of boards of central SOEs.



2024年3月，中国国新与中央企业专职外部董事沟通交流会
In March 2024, China Reform held a communication and exchange meeting with dedicated external directors of central SOEs.

2021年5月，国务院国资委党委设立中央企业专职外部董事党委，与中国国新党委分工负责，合力推动中央企业专职外部董事队伍成为深化国资央企董事会建设、促进高质量发展的一支重要力量。

截至2025年底，近50名专职外部董事在80余家中央企业的近百个外部董事岗位上任职。

In May 2021, the Party Committee of the State-owned Assets Supervision and Administration Commission established the Party Committee for Dedicated External Directors of Central SOEs, which works in coordination with the Party Committee of China Reform to jointly promote the dedicated external director corps as an important force in strengthening board development and advancing high-quality development of central SOEs.

By the end of 2025, nearly 50 dedicated external directors serve in close to 100 external director positions across more than 80 central SOEs.

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党建引领

中国国新控股有限责任公司党委以习近平新时代中国特色社会主义思想为指导，全面贯彻落实习近平总书记关于国资国企改革发展和党的建设重要论述精神，深刻领悟“两个确立”的决定性意义，增强“四个意识”、坚定“四个自信”、做到“两个维护”，持续增强核心功能、提升核心竞争力，以高质量党建引领保障企业高质量发展。

坚持党建带团建，实施“青马工程”和青年精神素养提升工程，提升青年骨干的政治能力、理论素养和群众工作本领。坚持党建带工建，加强企业民主管理，保障职工群众权益，广泛开展合理化建议、员工兴趣小组等活动，持续打造“幸福国新”。

截至2025年12月 中国国新全系统共有

党组织 **200⁺** 个
党员 **2400⁺** 名

强化队伍建设 深化党建探索

坚持党管干部、党管人才，落实国企领导人员“20字”标准，坚持运营业务拓展和干部人才队伍建设同步谋划、相互适应、共同推进，谋划新时代人才强企战略，严格落实经理层成员任期制契约化管理要求，有力保障和促进国有资本运营业务不断深入，国有资本运营“铁军”建设取得显著成效。因地制宜统筹推进不同领域基层党组织建设，深化基层党组织标准化规范化流程化建设，开展基层党组织建设质量提升专项行动，构建基层党建“五张表”工作体系，促进“党建+流程管理”理念不断深入基层。



加强政治建设 强化理论武装

坚持推动习近平总书记重要指示批示精神和党中央决策部署在中国国新一贯到底，公司党委严格落实“第一议题”制度，持续丰富学习内容、研究落实举措、强化督促检查、定期开展“回头看”。坚持学思践悟、强化理论武装，定期通过党委理论学习中心组、专题读书班等形式，读原著、学原文、悟原理，深刻感受思想伟力，努力把学习成果转化为提升能力、推动工作的实效。



落实“两个责任” 一体推进“三不腐”

充分发挥党的自我革命精神，全面落实管党治党政治责任。锲而不舍落实中央八项规定精神，推进作风建设常态化长效化，深化风腐同查同治。保持惩治腐败高压态势，一体推进不敢腐、不能腐、不想腐，不断铲除腐败滋生的土壤和条件。完善“大监督”体系，形成合力。坚守政治巡视定位，扎实推进巡视全覆盖，有效发挥巡视“利剑”作用。勇于“自我革命”，深化巡视整改成效，坚持以巡促改、以巡促建、以巡促治。



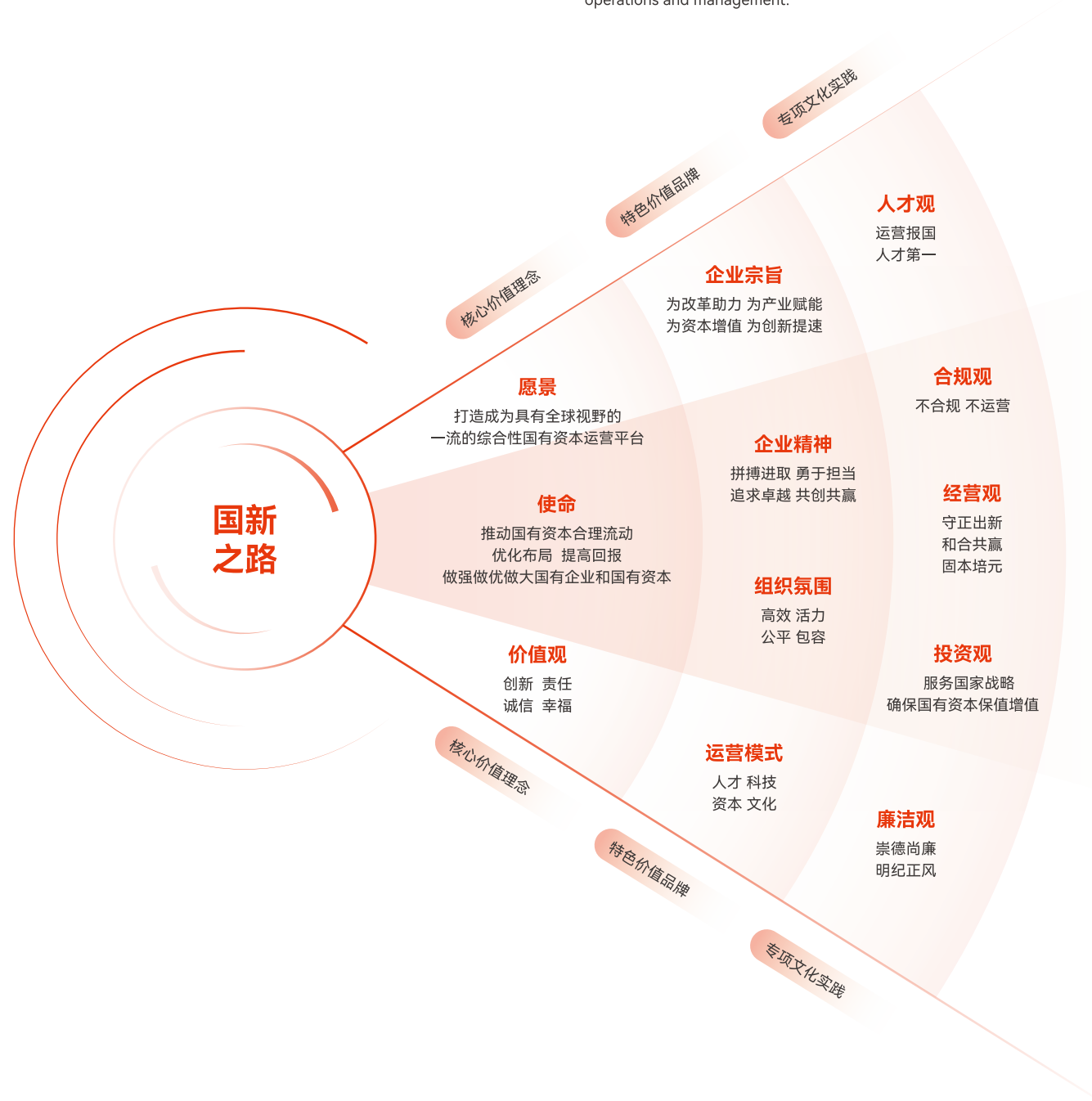
文化浸润 Cultural Immersion

“国新之路”企业文化体系

“国新之路”寓意国新人脚踏实地、团结奋进、永不停歇的创业精神与价值追求。核心价值理念是文化体系的根基，特色价值品牌是延伸和具象化表达，专项文化实践是理念融入经营管理的行动指南。

The "China Reform Path" Corporate Culture System

The term "China Reform Path" embodies the entrepreneurial spirit and value pursuit of China Reform employees, characterized by steadfast pragmatism, unity and collective endeavor, and an unwavering commitment to progress. The core values constitute the foundation of the system, the distinctive value brand serves as its extension and concrete manifestation, and thematic cultural practices provide practical guidance for integrating these values into business operations and management.



企业标识

中国国新标志基本形状来自中国传统印章的形象。整体外框采用宽线正方形，象征企业发展稳健、底蕴厚重、行为规范。其中，“国”字包涵中国国新作为中央企业，承担推动企业改革发展，实现国有资产保值增值的职责担当等含义；“新”字是企业名称中的核心要素，蕴含了中国国新在新时代新形势下，肩负新使命，树立新形象，创新发展，欣欣向荣的发展前景。

Corporate Logo

The basic shape of the China Reform logo is inspired by traditional Chinese seals. The overall outer frame uses a broad-line square design, symbolizing the corporation's steady development, profound heritage, and standardized conduct. The character "国" (Guo) signifies China Reform's role as a central SOE, shouldering the responsibilities of promoting corporate reform and development while safeguarding and increasing the value of state-owned assets. The character "新" (Xin), a core element in the corporation's name, conveys China Reform's commitment to embracing a new mission, establishing a new image, innovating development, and striving for a prosperous future in the New Era.

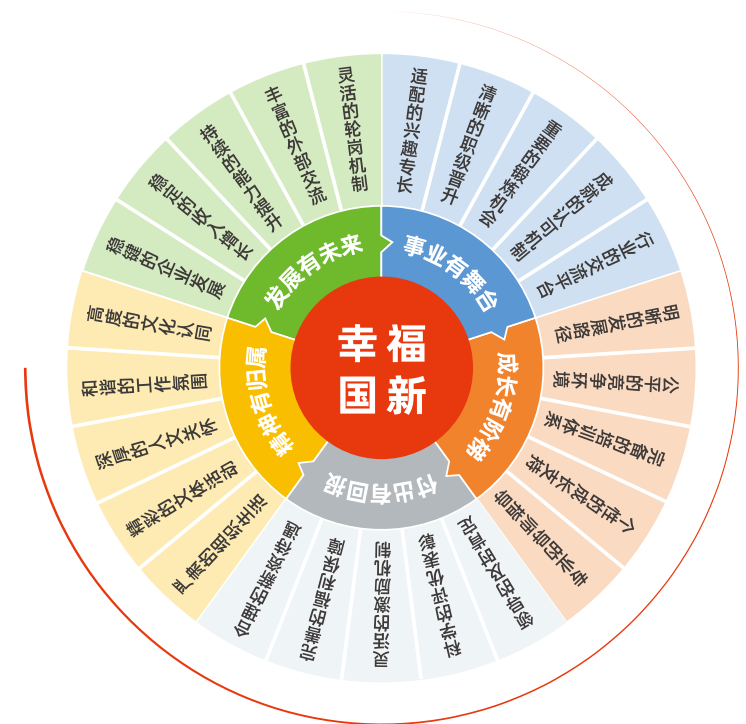


幸福国新

“一家人、一家亲，共创共享、同心同行”是中国国新“幸福国新”职工文化理念的核心内涵，它的丰富内涵主要体现在“事业有舞台、成长有阶梯、付出有回报、精神有归属、发展有未来”五个方面。

A Happy China Reform

The core essence of the employee cultural philosophy of China Reform Holdings Corporation, embodied in the concept of "One Family, One Bond: Creating and Sharing Together, Advancing Hand in Hand," is central to the "Happy China Reform" initiative. This philosophy is characterized by five fundamental dimensions: providing a platform for professional achievement, establishing clear pathways for personal growth, ensuring equitable recognition and rewards for contributions, fostering a sense of belonging, and securing a sustainable and promising future for development.



社会责任 Social Responsibility

助力乡村振兴

中国国新贯彻落实习近平总书记关于“三农”工作的重要论述精神，不断增强助力利川乡村振兴的政治意识和责任担当，积极发挥国有资本运营公司功能作用，履行中央企业社会责任。公司在中央单位定点帮扶绩效考核中四次（2020、2021、2023年、2024年）获得“好”的等次评价。

Supporting Rural Revitalization

China Reform adheres to the guiding principles from General Secretary Xi Jinping's key statements on agriculture, rural areas, and rural residents, continuously enhancing its political awareness and sense of responsibility to assist the rural revitalization of Lichuan. The corporation actively utilizes the functions of state-owned capital management to fulfill its corporate social responsibilities of a central SOE. It was rated "Good" four times in 2020, 2021, 2023, and 2024 in the performance evaluation of targeted support for central government units.



2025年7月，中国国新党委书记、董事长徐思伟带队赴公司定点帮扶地区湖北省恩施州利川市调研。

In July 2025, Xu Siwei, Secretary of the Party Committee and Chairman of China Reform, led a team to conduct a field study in Lichuan City, Enshi Prefecture, Hubei Province, an area designated for the corporation's targeted assistance.

公司持续增强乡村发展动能

The corporation continues to enhance the momentum of rural development.

开展风电、黄连、红茶等产业帮扶项目 **35⁺**个
It has implemented more than 35 industry-based assistance projects, including wind power, Chinese medicinal herbs (Coptis chinensis, Huanglian), and black tea.

注重夯实基础

It prioritizes strengthening the foundations.

开展基础保障项目 **30⁺**个
It has implemented more than 30 basic support projects.

注重扶志扶智

It emphasizes both aspiration-building and capacity-building.

培训各类人才 **9700⁺**人
It has trained more than 9,700 professionals across various fields.

注重消费帮扶

It prioritizes consumption-based assistance initiatives.

采购和帮销农产品 **4700⁺**万元
It has procured and facilitated the sale of agricultural products worth over RMB 47 million.

注重党建引领

It emphasizes the guiding role of Party building.

与村结对共建 **2**个
It has established paired-cooperation partnerships with two villages for joint development under Party-building initiatives.

党员干部捐款捐物 **155⁺**万元
Party members and officials have donated cash and goods totaling over RMB 1.55 million.

投入、引进各类帮扶资金 **2⁺**亿元
It has invested and attracted over RMB 200 million in various forms of assistance funding.

支持区域协调发展

中国国新聚焦贯彻落实区域重大战略、区域协调发展战略，加强央地协同合作，深化资源协同和业务联动，助力国家战略落实落地。

Supporting Regional Coordinated Development

China Reform focuses on implementing major regional strategies and promoting regional coordinated development. It strengthens collaboration between the central and local governments, deepens resource coordination, and enhances business synergy to support the implementation of national strategies.



中国国新投资利川市风电项目，履行央企社会责任，助力乡村振兴
China Reform invested in a wind power project in Lichuan City, fulfilling its social responsibilities as a central SOE and contributing to rural revitalization.



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Website-CN



中国国新微信公众号
WeChat



中国国新微信视频号
WeChat Channel



中国国新微博
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